

WALL STREET NEWS

Prices Again Decline, but in Moderate Fashion.

RAILROADS SHOW STRENGTH

Canadian Pacific Group, Illinois Central, and National Biscuit Rise.
American Woolen Shares Especially Weak-Iron Trade for the Week Is Reported as Unchanged.

New York, March 29.—After the rise in prices yesterday and the day before—an advance which was small absolutely, but large relatively, considering the present extreme dullness of the market—it was entirely natural that prices should to-day decline, and decline they did, although in moderate fashion. Distinct strength was once more shown by the Canadian Pacific group—thus including, besides Canadian Pacific stocks, the shares of the Wisconsin Central; Duluth, South Shore, and Atlantic; and Minneapolis, St. Paul, and Sault Ste. Marie companies—and also by various other particular issues, such as National Biscuit Stock, and Illinois Central.

American Woolen Stocks Weak.
On the other hand, the American Woolen common and preferred shares were the subject of especial weakness, possibly because of the universal and what seems to be just criticism directed against the recent action of the directors of the company in retiring at private sale a very large proportion of the company's common stock. The terms of this transaction were known, and although no evidence has yet been brought forward to justify a charge that the transaction was improper, the affair is one that in the interests of the company ought to be cleared up by a full and frank statement by the directors as to the price paid for the stock and the names of the individuals from whom the stock was acquired.

Railroads Win Fair Case.
Mention, perhaps, should be made of the fact that the decline in the market in the late afternoon was connected to the effect that the United States Circuit Court of Appeals in St. Louis had declared against the railroad companies in the application of these companies to have the recent law of Oklahoma declared confirmatory and unconstitutional. The first announcement of the decision was indeed put in rather vague form, but it was soon apparent upon careful reading that the court had ruled in the railroads' favor, although no evidence had yet been brought forward to justify a charge that the transaction was improper, the affair is one that in the interests of the company ought to be cleared up by a full and frank statement by the directors as to the price paid for the stock and the names of the individuals from whom the stock was acquired.

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Iron Trade Unchanged.
The Iron Age and Iron Trade Review reports of the iron and steel business during the week told of practically unchanged conditions. Business has doubtless slackened somewhat since February, but the spring trade in many products, principally in wire goods, has gone beyond expectations. Railroad earnings again bore rather favorable witness to success than attending to efforts of all who were engaged in the trade, and there was even a slight downward movement in prices, but it was quite weak, especially in connection with financial transactions incident to the April 1 distribution. And a fall more violent than has taken place for ten days past occurred in the grain market, based upon renewed reports of surplus stocks.

Mining Trade Unchanged.
The mining trade, too, showed no change in the week told of practically unchanged conditions. Business has doubtless slackened somewhat since February, but the spring trade in many products, principally in wire goods, has gone beyond expectations. Railroad earnings again bore rather favorable witness to success than attending to efforts of all who were engaged in the trade, and there was even a slight downward movement in prices, but it was quite weak, especially in connection with financial transactions incident to the April 1 distribution. And a fall more violent than has taken place for ten days past occurred in the grain market, based upon renewed reports of surplus stocks.

MISCELLANEOUS BONDS.
New York, March 29.—The time most money market and will probably unchanged at the end of the day, 2 per cent for four months, 2 per cent for six months, and 2 per cent for the year. There is some business on the latter maturity, however, and it is evident that there will be a downward movement in prices, and to change decrease in price into smaller decreases in net. Sterling's weak change during the day was quite weak, especially in connection with financial transactions incident to the April 1 distribution. And a fall more violent than has taken place for ten days past occurred in the grain market, based upon renewed reports of surplus stocks.

CURB MARKET.

Quotations furnished by W. B. Gibbs & Co., members of the New York Stock Exchange, Gibbs Building, 100 Broadway, N. Y.

BOSTON COPPER STOCKS.
Quotations furnished by W. B. Gibbs & Co., members of the New York Stock Exchange, Gibbs Building, 100 Broadway, N. Y.

CHICAGO GRAIN.
Quotations furnished by W. B. Gibbs & Co., members of the Chicago Board of Trade, Gibbs Building, 100 Broadway, N. Y.

CHICAGO MARKET.
The local wheat market was a very dominant one, realization pricing against the controlling factors, with Mattocks being the most active. The market was steady, but the wheat market was to be seen with very slight eastern demand.

INDIANA MARKET.
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NEW YORK STOCK MARKET.

Quotations furnished by W. B. Gibbs & Co., members of the New York Stock Exchange, Gibbs Building, 100 Broadway, N. Y.

SALE OF SHARES BY HOURS.

Shares to 10 a.m. \$6.00
Shares to 12 m. \$12.00
Shares to 1 p. m. \$15.00
Shares to 2 p. m. \$16.00
Shares to 3 p. m. \$17.00

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